

# Budget Update

February 22, 2022

Big Spring Middle School

7:00 PM



# Agenda

- I. Fiscal Year **2021-2022** Updates
- II. Governor's Proposed **2022-23** State Budget
- III. Fiscal Year **2022-2023**
- IV. Planetarium Fix – Two Options



# I. Fiscal Year 2021-22 Updates

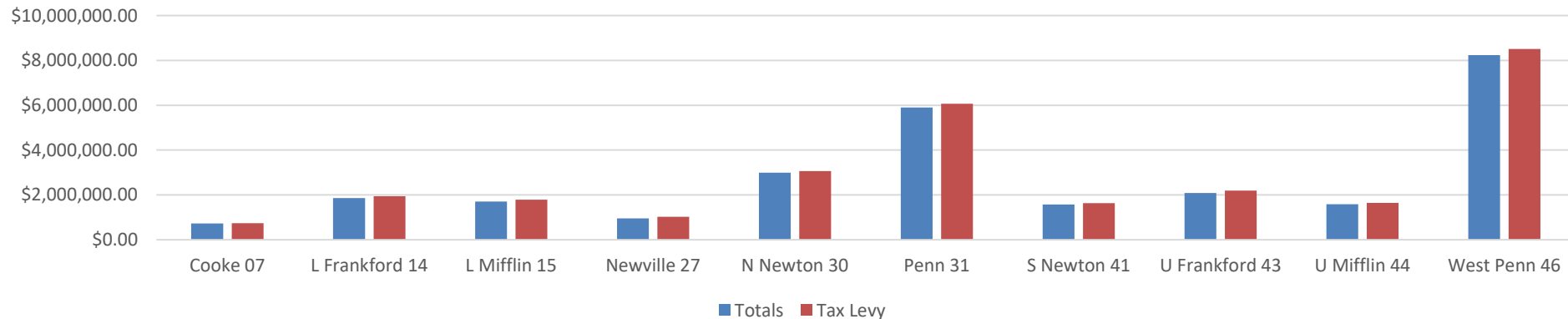
- RE Tax FY22 Close
- Health Insurance
- Charter Expense
- Review of YTD
- Food Service



## Real Estate

Distribution	Distribution Date	Cooke 07	L Frankford 14	L Mifflin 15	Newville 27	N Newton 30	Penn 31	S Newton 41	U Frankford 43	U Mifflin 44	West Penn 46	TOTALS		
1	7/15/2021	\$96,806.91	\$116,549.00	\$141,574.85	\$0.00	\$103,510.03	\$225,085.79	\$9,332.60	\$67,673.35	\$80,190.62	\$313,334.04	\$1,154,057.19		
2	7/22/2021	\$65,423.74	\$60,495.30	\$42,878.29	\$54,553.65	\$226,869.33	\$172,201.84	\$136,276.30	\$121,392.59	\$58,000.36	\$354,843.77	\$1,292,935.17		
3	7/29/2021	\$16,725.87	\$56,382.74	\$62,166.75	\$48,916.52	\$84,944.72	\$1,078,251.32	\$71,274.29	\$54,827.74	\$53,771.44	\$222,525.17	\$1,749,786.56	\$4,196,778.92	Jul
4	8/5/2021	\$23,464.15	\$25,028.99	\$78,609.99	\$42,937.32	\$210,591.78	\$54,200.53	\$66,126.63	\$88,664.49	\$50,616.98	\$155,480.51	\$795,721.37		
5	8/12/2021	\$51,746.68	\$94,717.03	\$45,099.94	\$23,590.13	\$120,846.19	\$300,607.74	\$55,410.32	\$0.00	\$62,565.16	\$1,182,754.02	\$1,937,337.21		
6	8/19/2021	\$79,147.88	\$205,482.68	\$45,642.46	\$76,246.76	\$278,510.19	\$272,421.65	\$53,798.86	\$132,457.24	\$92,383.17	\$343,302.16	\$1,579,393.05		
7	8/26/2021	\$248,671.24	\$219,199.94	\$281,334.63	\$0.00	\$185,133.41	\$1,000,852.58	\$158,533.95	\$80,102.47	\$140,605.17	\$374,982.34	\$2,689,415.73	\$7,001,867.36	Aug
8	9/9/2021	\$32,628.62	\$561,657.56	\$506,426.27	\$173,391.03	\$351,284.81	\$1,188,618.94	\$780,287.33	\$286,118.09	\$263,851.64	\$1,898,533.71	\$6,042,798.00		
9	9/23/2021	\$15,716.95	\$306,903.03	\$248,166.03	\$426,712.15	\$1,067,175.72	\$1,207,977.99	\$61,450.78	\$188,597.38	\$521,087.96	\$1,840,672.67	\$5,884,460.66	\$11,927,258.66	Sept
10	10/7/2021	\$19,427.38	\$17,265.48	\$114,648.10	\$32,797.08	\$27,661.05	\$51,034.04	\$31,744.39	\$0.00	\$33,645.68	\$262,250.15	\$590,473.35		
11	10/21/2021	\$18,266.94	\$46,175.78	\$25,309.25	\$4,138.47	\$31,630.93	\$54,527.24	\$6,594.21	\$766,775.47	\$7,450.79	\$601,115.33	\$1,561,984.41	\$2,152,457.76	Oct
12	11/4/2021	\$22,604.64	\$17,632.12	\$35,643.27	\$8,121.34	\$32,561.63	\$36,184.84	\$57,524.98	\$74,468.65	\$45,630.43	\$68,567.71	\$398,939.61		
13	11/18/2021	\$4,155.08	\$56,779.88	\$21,069.24	\$18,081.19	\$66,183.24	\$122,408.89	\$70,758.29	\$38,555.02	\$17,258.28	\$102,530.81	\$517,779.92	\$916,719.53	Nov
14	12/2/2021	\$5,524.82	\$10,217.10	\$12,414.69	\$20,511.46	\$80,920.55	\$29,740.70	\$7,781.05	\$0.00	\$18,119.84	\$95,001.23	\$280,231.44		
15	12/16/2021	\$12,607.44	\$15,614.90	\$11,490.16	\$3,802.20	\$30,110.85	\$28,109.29	\$8,054.31	\$62,674.33	\$71,500.04	\$244,571.88	\$488,535.40	\$768,766.84	Dec
16	1/6/2022	\$7,045.61	\$5,600.86	\$36,365.47	\$11,549.68	\$21,260.20	\$20,555.47	\$2,495.54	\$27,632.43	\$11,861.13	\$28,465.31	\$172,831.70		
17	1/14/2022	\$4,558.10	\$29,686.64		\$7,203.05	\$45,993.75	\$48,310.89		\$0.00	\$7,945.27	\$36,324.49	\$180,022.19	\$632,084.13	Jan
18			\$9,851.40			\$21,766.11	\$2,368.15		\$0.00	\$0.00	\$40,782.21	\$74,767.87		
19									\$0.00	\$34,577.19	\$63,725.84	\$98,303.03		
20									\$51,572.23	\$2,323.87		\$53,896.10		
21									\$39,530.40	\$0.00		\$39,530.40		
22										\$2,847.32		\$2,847.32		
23										\$0.00		\$0.00		
24										\$7,055.25		\$7,055.25		
25										\$2,830.27		\$2,830.27		
Less Refunds									-\$54.05		-\$635.54	-\$689.59	-\$689.59	Ref.
Totals		\$724,522.05	\$1,855,240.43	\$1,708,839.39	\$952,552.03	\$2,986,954.49	\$5,893,457.89	\$1,577,443.83	\$2,080,987.83	\$1,586,117.86	\$8,229,127.81	\$27,595,243.61	\$27,595,243.61	
Tax Levy		\$745,253.32	\$1,942,521.50	\$1,789,595.31	\$1,031,269.36	\$3,068,479.08	\$6,070,728.46	\$1,631,757.54	\$2,192,275.03	\$1,640,400.32	\$8,506,452.19	\$28,618,732.11		
		97%	96%	95%	92%	97%	97%	97%	95%	97%	97%	96.42%		

## Real Estate Collections - 31 January 2022



# South Central Trust as of January 31, 2022

## Balance Sheet

	Jan 31, 22	Jan 31, 21
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1019 - Checking	3,293,307.99	2,903,625.68
Total Checking/Savings	3,293,307.99	2,903,625.68
Other Current Assets		
1250 - Account Receivable	3,902.00	2,591.28
Total Other Current Assets	3,902.00	2,591.28
Total Current Assets	3,297,209.99	2,906,216.96
<b>TOTAL ASSETS</b>	<b>3,297,209.99</b>	<b>2,906,216.96</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2150 - IBNR - Insured Claims Payable	314,200.00	341,103.00
Total Other Current Liabilities	314,200.00	341,103.00
Total Current Liabilities	314,200.00	341,103.00
Total Liabilities	314,200.00	341,103.00
Equity		
3010 - Fund Balance	1,227,553.64	1,227,553.64
3900 - Retained Earnings	1,197,170.84	1,917,674.11
Net Income	558,285.51	-580,113.79
Total Equity	2,983,009.99	2,565,113.96
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,297,209.99</b>	<b>2,906,216.96</b>

## Income Statement

	Jan 22	Jul 21 - Jan 22
<b>Ordinary Income/Expense</b>		
Income		
4010 - Premiums - Traditional	381,352.08	2,664,830.03
4050 - Rebate Income - RX	0.00	39,145.67
4010 - Stop Loss - Reimbursements	19.90	3,922.27
Total Income	381,371.98	2,707,897.97
Expense		
5020 - Claims - CBC	260,370.90	1,446,320.14
5040 - Claims - Rx	91,190.05	461,717.51
5050 - Claims - Vision	1,444.25	11,870.25
5110 - Admin. - BC/BS	12,508.30	96,963.95
5140 - Admin. - RX	3.00	787.50
5310 - Stop Loss	15,120.03	121,000.43
5420 - Claims - P/T Med. Reimbursements	0.00	7,256.11
5530 - Office Expense	8.22	24.22
5620 - Benefits Consultant	1,579.44	8,066.64
5640 - Legal	10.23	372.98
5650 - Accounting & Auditing	1,210.00	3,661.95
5690 - Bank / Cash Management Fees	0.00	0.00
Total Expense	383,444.42	2,158,041.68
<b>Net Ordinary Income</b>	<b>-2,072.44</b>	<b>549,856.29</b>
<b>Other Income/Expense</b>		
Other Income		
9510 - Interest Income	943.43	8,429.22
Total Other Income	943.43	8,429.22
<b>Net Other Income</b>	<b>943.43</b>	<b>8,429.22</b>
<b>Net Income</b>	<b>-1,129.01</b>	<b>558,285.51</b>



# South Central Trust as of January 31, 2022 (CON'T)

## Income Statement v. PY

	Jul '21 - Jan 22	Jul '20 - Jan 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4010 • Premiums - Traditional	2,664,830.03	2,049,150.61
4050 • Rebate Income - Rx	39,145.67	0.00
4310 • Stop Loss - Reimbursements	3,922.27	2,654.32
<b>Total Income</b>	<b>2,707,897.97</b>	<b>2,051,804.93</b>
<b>Expense</b>		
5020 • Claims - CBC	1,446,320.14	1,937,746.48
5040 • Claims - Rx	461,717.51	447,502.61
5050 • Claims - Vision	11,870.25	12,691.91
5110 • Admin. - BC/BS	96,963.95	99,343.40
5140 • Admin. - Rx	787.50	700.05
5310 • Stop Loss	121,000.43	120,059.26
5420 • Claims - P/T Med. Reimb	7,256.11	0.00
5530 • Office Expense	24.22	23.34
5620 • Benefits Consultant	8,066.64	20,622.00
5640 • Legal	372.98	0.00
5650 • Accounting & Auditing	3,661.95	3,356.39
<b>Total Expense</b>	<b>2,158,041.68</b>	<b>2,642,045.44</b>
<b>Net Ordinary Income</b>	<b>549,856.29</b>	<b>-590,240.51</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
9510 • Interest Income	8,429.22	10,126.72
<b>Total Other Income</b>	<b>8,429.22</b>	<b>10,126.72</b>
<b>Net Other Income</b>	<b>8,429.22</b>	<b>10,126.72</b>
<b>Net Income</b>	<b>558,285.51</b>	<b>-580,113.79</b>



# Charter School Struggles

FY21 Tuition	\$	13,198	\$	34,132
FY22 Tuition	\$	14,129	\$	36,281

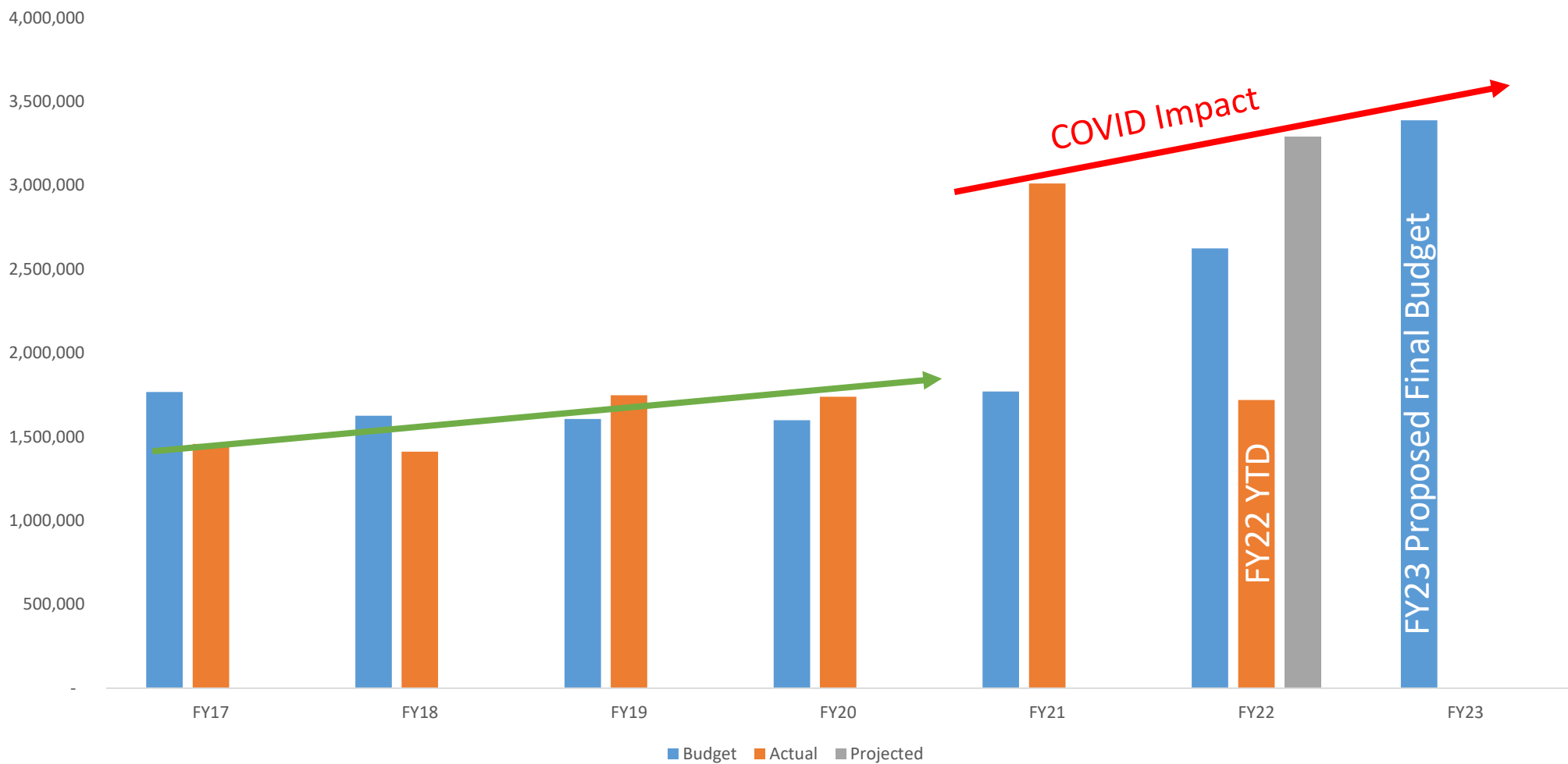
<u>Cyber/Charter Schools</u>	<u>Enrolled</u>	<u>Regular Ed</u>	<u>Special Ed</u>	<u>Est Cost</u>		
21st Century Cyber Center	1	1	0	\$	14,129	
Agora Cyber Charter School	20	14	6	\$	415,492	
Commonwealth Connections	84	55	29	\$	1,829,244	
Gettysburg Montessori	3	3	0	\$	42,387	
Insight Cyber	5	5	0	\$	70,645	
PA Cyber	9	6	3	\$	193,617	
PA Distance Learning	3	1	2	\$	86,691	
PA Leadership Charter	5	4	1	\$	92,797	
Premier Arts and Science	1	1	0	\$	14,129	
Reach Cyber	25	17	8	\$	530,441	
	156	107	49	\$	3,289,572	Total
				\$	21,087	Avg

**Projected Over Budget \$ (665,172)**



# Charter School Struggles (CON'T)

Charter School Expense





# GF YTD Report

## Big Spring School District General Fund Budget Year-To-Date as of January 31, 2022

Board Meeting: 02/22/2022

<u>Revenues</u>	<u>FY21</u>	<u>1/31/2021</u>	<u>% budget</u>	<u>FY22</u>	<u>1/31/2022</u>	<u>% budget</u>
Real Estate Tax	25,489,764	26,379,390	103.5%	27,187,851	27,562,642	101.4%
Earned Income Tax	4,740,000	2,121,541	44.8%	5,499,700	2,342,867	42.6%
RE Transfer Tax	275,000	659,497	239.8%	476,273	840,359	176.4%
Investments	25,000	8,110	32.4%	30,000	2,349	7.8%
Other Local Revenue	<u>1,927,291</u>	<u>738,724</u>	38.3%	<u>2,474,373</u>	<u>653,134</u>	26.4%
<b>Local</b>	<b>32,457,055</b>	<b>29,907,262</b>	<b>92.1%</b>	<b>35,668,197</b>	<b>31,401,351</b>	<b>88.0%</b>
Basic Instructional Subsidy	9,653,657	4,476,073	46.4%	9,653,657	4,463,610	46.2%
Special Education	1,983,551	1,190,132	60.0%	1,990,000	1,242,876	62.5%
Transportation Subsidy	1,596,500	727,796	45.6%	1,600,000	815,782	51.0%
Other State Revenue	<u>6,314,367</u>	<u>2,083,223</u>	33.0%	<u>6,160,473</u>	<u>1,943,828</u>	31.6%
<b>State</b>	<b>19,548,075</b>	<b>8,477,225</b>	<b>43.4%</b>	<b>19,404,130</b>	<b>8,466,096</b>	<b>43.6%</b>
Federal	589,000	261,877	44.5%	777,011	103,601	13.3%
ESSER&PCCD Grants	607,614	383,589	63.1%	375,900	47,121	12.5%
Other Financing	-	-	0.0%	-	7,094	
<b>Total Revenues</b>	<b>53,201,744</b>	<b>39,029,953</b>	<b>73.4%</b>	<b>56,225,238</b>	<b>40,025,263</b>	<b>71.2%</b>

<u>Expenditures</u>	<u>FY21</u>	<u>1/31/2021</u>	<u>FY22</u>	<u>1/31/2022</u>
Salaries	20,474,172	9,669,151	20,092,705	9,552,069
Employee Benefits	12,906,284	6,301,785	13,462,938	6,326,133
Purchased Prof/Tech Svcs	3,726,842	1,532,479	4,186,754	1,826,421
Purchased Property Svcs	743,791	612,623	758,778	523,164
Other Purchased Svcs	7,522,813	4,242,885	9,214,028	4,307,504
Supplies	2,819,475	1,428,781	2,564,257	1,081,948
Equipment	610,754	400,731	532,963	1,111,761
Other (Int/Dues/Fees)	1,563,375	555,799	1,259,070	529,912
Princ Pmt/Fund Transfers	3,563,000	0	4,153,745	0
<b>Total Expenditures</b>	<b>53,930,506</b>	<b>24,744,234</b>	<b>56,225,238</b>	<b>25,258,911</b>



# Food Service FY22

2021-22	Jul	Aug	Sept	Oct	Nov	Dec	Jan	FY Total
Gross Product	4,016.37	25,669.62	51,992.44	80,671.91	54,878.38	55,794.40	70,947.11	343,970.23
Total Rebates	(2,132.81)	(1,436.69)	(6,144.02)	(12,443.55)	(13,620.16)	(10,337.79)	(9,689.24)	(55,804.26)
Net product	1,883.56	24,232.93	45,848.42	68,228.36	41,258.22	45,456.61	61,257.87	288,165.97
Total Direct Labor	6,586.03	9,843.73	36,430.25	45,692.23	43,364.31	38,070.08	66,052.31	246,038.94
Total Supervisory & Clerical	13,196.96	13,196.90	13,196.93	12,676.07	16,485.95	14,250.09	14,326.73	97,329.63
Total Other	3,712.88	3,563.25	2,439.02	3,204.22	2,907.01	2,241.20	3,023.29	21,090.87
Admin Fee & Expense	0.00		10,140.00	10,140.00	10,140.00	10,140.00	10,140.00	50,700.00
Total Spend	25,379.43	50,836.81	108,054.62	139,940.88	114,155.49	110,157.98	154,800.20	703,325.41
Total Income	8,040.88	19,961.89	157,180.79	194,622.31	170,164.88	148,753.58	191,655.44	890,379.77
Profit/(Loss)	(17,338.55)	(30,874.92)	49,126.17	54,681.43	56,009.39	38,595.60	36,855.24	<b>\$187,054.36</b>

<b>FY19</b>	<b>\$130,260.19</b>
<b>FY20</b>	<b>\$9,329.47</b>
<b>FY21</b>	<b>\$267.09</b>



## II. Governor's 2022-23 Budget Proposal

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- 2022-23 Proposed State Budget is Considered Governor Wolf's Legacy Budget and is his Last Full Proposed Budget
- The Proposed Budget Further Expands the State's Commitment to Public Education, Students, and Schools
- The Overall State Budget Includes Significant Increases in Total Spending Without Raising any Tax Rates



# Summary: Proposed K-12 Education Funding Increases



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\$1.25 Billion in Basic Education Funding (BEF)

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\$300 Million for Level Up Supplement (LUS)

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\$200 Million in Special Education Funding (SEF)

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\$16 Million for Pupil Transportation Subsidy (PTS)

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\$170 Million for Pension Reimbursements (PSERS)

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# Summary: Proposed K-12 Education Funding Increases (CON'T)

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\$30 Million for Social Security  
Reimbursements (SS)

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\$5 Million in Career and Technical  
Education (CTE)

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\$20 Million for PA Smart Initiative

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\$60 Million for Pre-K Counts

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\$10 Million for Head Start Supplementals

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# Additional K-12 Education Funding Proposals

- \$373 Million Charter Reform Savings (Using Old 2019-20 Data)
- \$45k Minimum Teacher Salary



## CHARTER SCHOOL REFORM

**\$174 Million Savings**

- Apply Act 16 SE Categories to Charter School Students Tuition
- SEF Commission Recommendation

**\$199 Million Savings**

- \$9,800 Statewide Cyber Charter Tuition Rate
- Current Range is from \$9,170 to \$22,300

**Redirection Process**

- Clear Timelines and Procedures in Redirection Process
- Transparency and Fairness for SDs and CSs





# Proposed BEF Funding for Fiscal Year 2022-23

AUN	School District	County	2022-23 Proposed Total BEF (Columns E+F) Feb2022	2022-23 Proposed Level Up Supplement Feb2022	2022-23 Proposed BEF Base plus Student- Weighted Distribution Feb2022	2022-23 Proposed Base BEF	2022-23 Proposed Student- Weighted Distribution	2021-22 Estimated BEF 2-1-22	Dollar Change in Total BEF	Percent Change
115210503	Big Spring SD	Cumberland	<b>\$11,727,794</b>	\$0	\$11,727,794	\$8,942,014	\$2,785,780	\$10,055,310	<b>\$1,672,484</b>	<b>16.63%</b>
115211003	Camp Hill SD	Cumberland	\$2,379,049	\$0	\$2,379,049	\$1,284,586	\$1,094,463	\$1,710,317	\$668,732	39.10%
115211103	Carlisle Area SD	Cumberland	\$17,514,685	\$0	\$17,514,685	\$11,826,256	\$5,688,429	\$14,177,273	\$3,337,412	23.54%
115211603	Cumberland Valley SD	Cumberland	\$15,815,496	\$0	\$15,815,496	\$10,092,876	\$5,722,620	\$12,391,085	\$3,424,411	27.64%
115212503	East Pennsboro Area SD	Cumberland	\$8,061,828	\$0	\$8,061,828	\$5,684,190	\$2,377,638	\$6,666,863	\$1,394,965	20.92%
115216503	Mechanicsburg Area SD	Cumberland	\$10,116,071	\$0	\$10,116,071	\$5,856,858	\$4,259,213	\$7,603,212	\$2,512,859	33.05%
115218003	Shippensburg Area SD	Cumberland	\$13,179,776	\$796,455	\$12,383,321	\$9,054,119	\$3,329,202	\$10,401,991	\$2,777,785	26.70%
115218303	South Middleton SD	Cumberland	\$5,509,173	\$0	\$5,509,173	\$4,098,357	\$1,410,817	\$4,752,122	\$757,051	15.93%



# Proposed SEF Funding for Fiscal Year 2022-23

AUN	School District	County	2022-23 Proposed SEF Feb2022	2021-22 Est SEF 2-1-22	Dollar Difference	Percent Difference
115210503	Big Spring SD	Cumberland	<b>\$2,446,322</b>	\$2,090,084	<b>\$356,238</b>	<b>17.04%</b>
115211003	Camp Hill SD	Cumberland	\$643,683	\$549,862	\$93,821	17.06%
115211103	Carlisle Area SD	Cumberland	\$3,788,854	\$3,232,170	\$556,684	17.22%
115211603	Cumberland Valley SD	Cumberland	\$4,056,781	\$3,698,459	\$358,322	9.69%
115212503	East Pennsboro Area SD	Cumberland	\$1,782,444	\$1,515,550	\$266,894	17.61%
115216503	Mechanicsburg Area SD	Cumberland	\$2,367,254	\$1,975,603	\$391,651	19.82%
115218003	Shippensburg Area SD	Cumberland	\$2,339,241	\$2,010,697	\$328,544	16.34%
115218303	South Middleton SD	Cumberland	\$1,196,383	\$1,081,375	\$115,008	10.64%





### III. Fiscal Year 2022-23



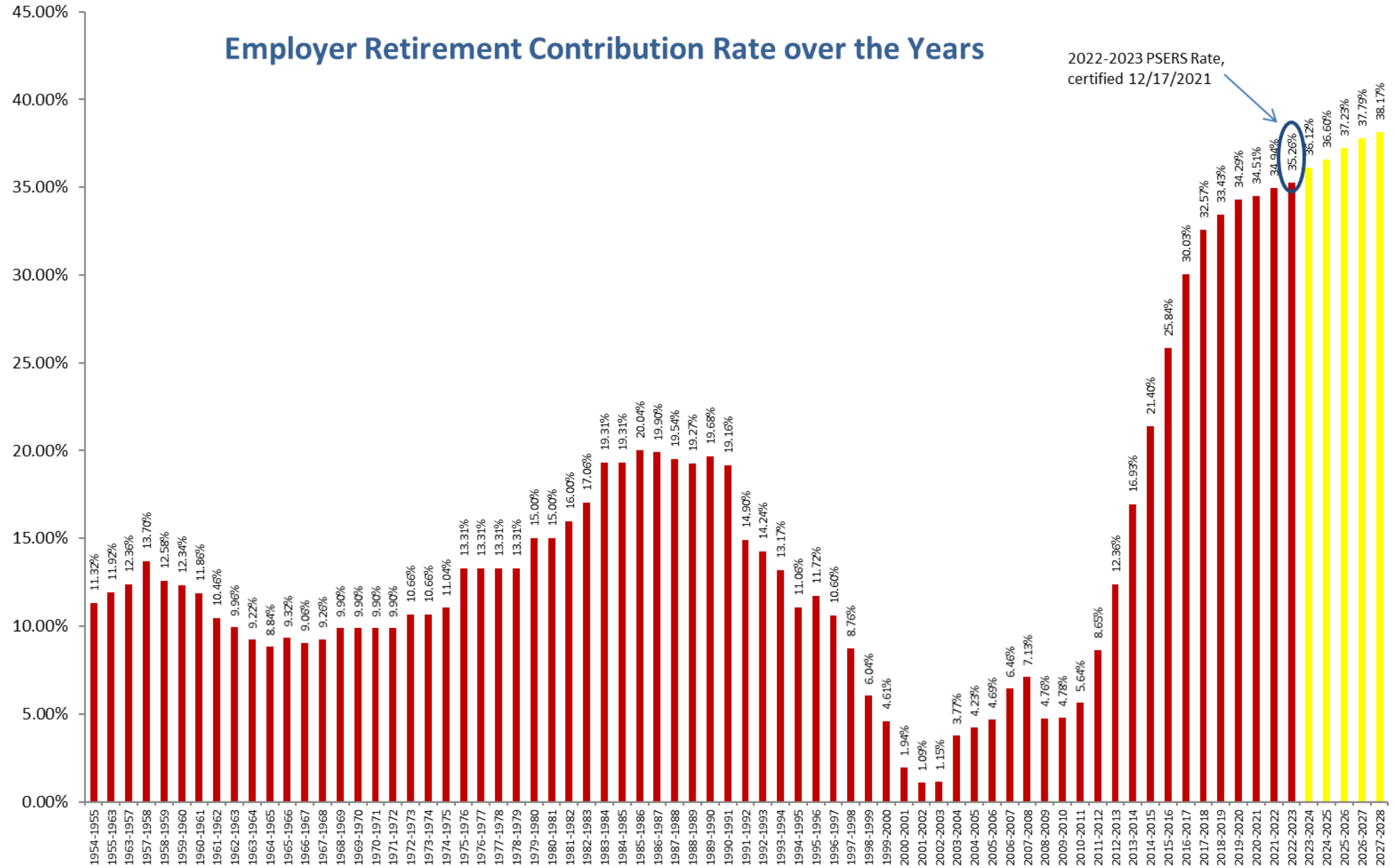
# FY23 Budget Assumptions

- Still early in the budget process – March 21<sup>st</sup> will be the first in-depth look at the budget
  - Department budgets are due to Business Office on February 28<sup>th</sup>
- No new state money
- Conservative EIT increase
- Contractual increase
- No ESSERs Supplanting
- Act 1 Tax Increase
- Preparing for the Fiscal Cliff (FY24)





## Employer Retirement Contribution Rate over the Years



# FORECAST<sup>5</sup> ANALYTICS

## BIG SPRING SD

**\$58,607,315**  
2023 Budgeted Revenues

**\$58,626,043**  
2023 Budgeted Expenses

**\$12,295,817**  
Fund Balance as of 6/30/21

**\$36,994,451**  
Revenues from Local Sources

**\$19,824,143**  
Revenues from State Sources

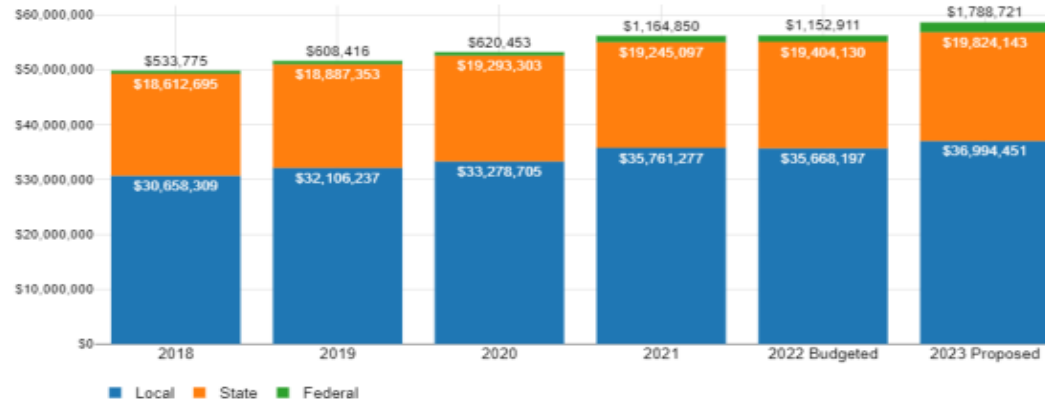
**\$20,530,365**  
Expenses for Salaries

**\$14,263,715**  
Expenses for Benefits

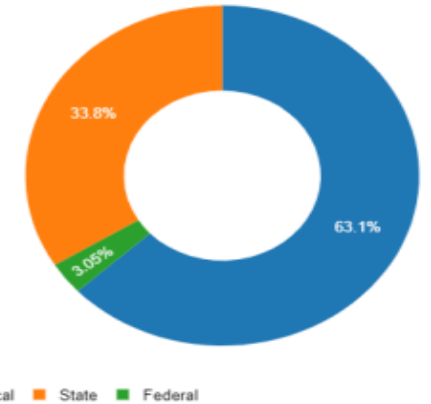
**\$4,767,801**  
Expenses towards Debt Service

## FY23 Proposed Budget General Fund Finances at a Glance

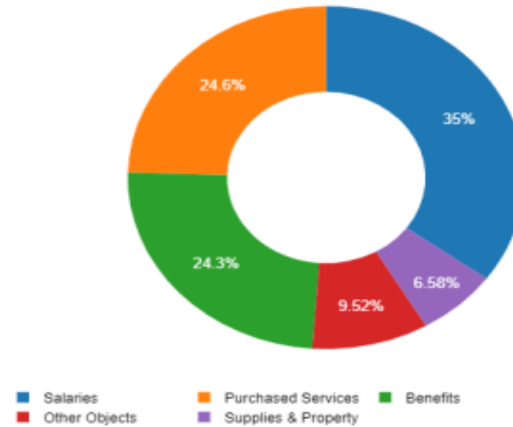
Revenues by Source



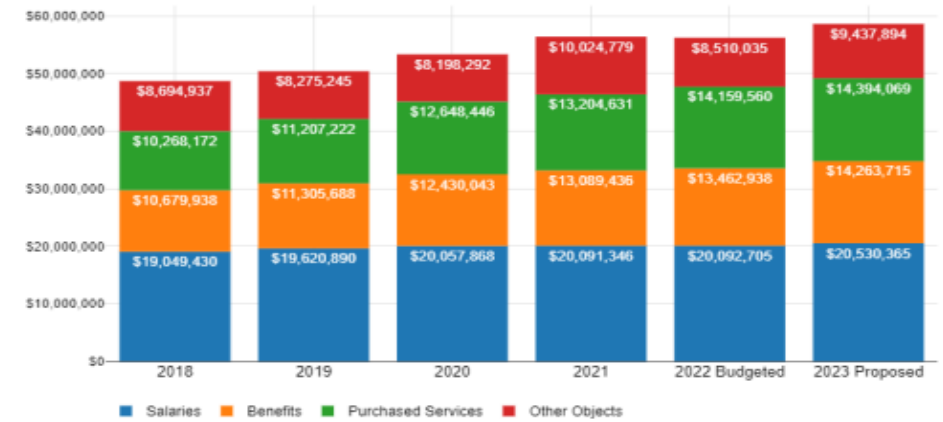
Proposed Budget Revenues by Source



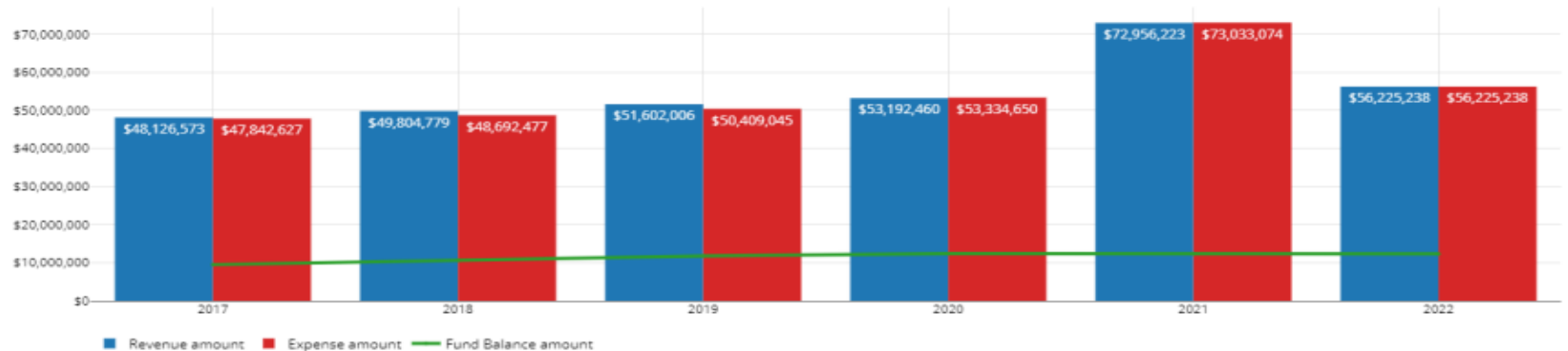
Proposed Budget Expenses by Object



Expenses by Object



Historical Revenues, Expenses and General Fund Balance



# FY23 Revenue

	Account Description	19-20 Actual	20-21 Budget	20-21 YTD	21-22 Budget	21-22 YTD	22-23 Budget	
Function	Revenue	2.25%	2.50%		3.25%	3.25%	4.30%	
<b>6000</b>	<b>Local Revenue</b>	<b>33,278,706</b>	<b>32,457,055</b>	<b>35,761,277</b>	<b>35,668,197</b>	<b>31,401,351</b>	<b>36,994,451</b>	3.7%
6111	Current Real Estate Taxes	22,774,056	25,489,764	25,252,401	27,187,851	26,369,660	28,511,650	
6151	Earned Income Tax	5,506,710	4,740,000	5,564,991	5,499,700	2,342,867	5,630,272	
6411	Delinquent Real Estate Tax	863,906	700,000	1,177,113	860,491	432,314	847,489	
6510	Investments	293,328	25,000	28,838	30,000	2,349	10,000	
6831	IDEA-B (pass thru)	599,507	570,000	598,562	585,000	0	592,000	
6944	Pay From Other LEAs	702,646	400,000	760,142	695,000	19,400	705,000	
<b>7000</b>	<b>State Revenue</b>	<b>19,293,302</b>	<b>19,548,075</b>	<b>19,245,097</b>	<b>19,404,130</b>	<b>8,466,096</b>	<b>19,824,143</b>	2.2%
7111	Basic Ed Funding	9,653,657	9,653,657	9,653,650	9,653,657	4,463,610	10,055,310	
7112	Basic Ed Funding - Soc Sec	669,121	708,900	777,971	766,764	108,734	785,220	
7271	Spc Ed Funding	1,983,551	1,983,551	1,983,483	1,990,000	1,242,876	2,090,084	
7311	SD Transp	1,605,546	1,596,500	1,458,741	1,600,000	802,307	1,458,741	
7340	Act 1 Payment	770,685	772,721	772,721	776,579	776,579	770,589	
7505	RTL Block Grant	401,851	401,900	401,851	401,851	401,851	401,851	
7820	PSERS Subsidy	3,395,517	3,494,026	3,412,687	3,491,406	519,049	3,583,388	
<b>8000</b>	<b>Fed Title I, II, IV</b>	<b>620,453</b>	<b>975,952</b>	<b>1,164,850</b>	<b>1,152,911</b>	<b>150,722</b>	<b>1,788,721</b>	55.1%
<b>9000</b>	<b>Other Rev</b>			<b>0</b>		<b>7,094</b>		
<b>Total Revenues</b>		<b>53,192,461</b>	<b>52,981,082</b>	<b>56,171,223</b>	<b>56,225,238</b>	<b>40,025,263</b>	<b>58,607,315</b>	4.2%
<b>Adj. From Refi LTD</b>				<b>7,431</b>				
<b>To / From Fund Balance</b>		<b>(142,254)</b>	<b>(1,175,004)</b>	<b>(76,851)</b>	<b>0</b>	<b>??</b>	<b>(18,802)</b>	



# FY23 Expense

	Account Description	19-20 Actual	20-21 Budget	20-21 Actual	21-22 Budget	21-22 YTD	22-23 Budget	▲
Object	Expense							
<b>100</b>	<b>Pers Salaries</b>	<b>20,057,869</b>	<b>20,474,172</b>	<b>20,091,346</b>	<b>20,092,705</b>	<b>9,552,069</b>	<b>20,530,365</b>	2.2%
121	Professional Staff - CBA	14,630,226	14,827,551	14,732,236	14,488,146	6,572,296	14,880,807	
<b>200</b>	<b>Pers Benefits</b>	<b>12,430,035</b>	<b>12,908,964</b>	<b>13,089,436</b>	<b>13,462,938</b>	<b>6,326,133</b>	<b>14,263,789</b>	5.9%
270/292	Health Insurance & HSA	3,749,985	3,978,503	4,138,855	4,439,867	2,004,653	<b>4,832,310</b>	
220	Soc Sec Contributions	1,479,038	1,566,274	1,478,681	1,533,528	700,569	1,570,440	
230	PSERS Contributions	6,811,173	6,961,218	6,821,442	6,982,812	3,278,344	7,166,776	
<b>300</b>	<b>Prof &amp; Tech Svcs</b>	<b>4,291,775</b>	<b>3,939,742</b>	<b>3,695,987</b>	<b>4,186,754</b>	<b>1,826,421</b>	<b>4,037,881</b>	-3.6%
329	ESS Svcs (subs/aides)	889,578	1,339,112	1,176,261	1,589,525	524,888	<b>1,632,501</b>	
330	Tech Supt	889,578	949,265	728,124	808,125	350,452	765,170	
348	Tech Hosting /Svcs	793,661	807,232	776,222	803,109	542,508	762,953	
<b>400</b>	<b>Property Svcs</b>	<b>737,488</b>	<b>743,791</b>	<b>827,149</b>	<b>758,778</b>	<b>523,164</b>	<b>726,935</b>	-4.2%
<b>500</b>	<b>Trans, Insurance, Comm</b>	<b>7,619,188</b>	<b>7,522,813</b>	<b>8,675,359</b>	<b>9,214,028</b>	<b>4,307,504</b>	<b>9,629,253</b>	4.5%
513	Contracted Carriers	2,402,623	2,644,208	2,212,767	2,647,556	646,225	2,514,698	
562	PA Charter Sch Tuition	1,739,353	1,770,021	2,944,418	2,624,400	1,719,757	<b>3,388,259</b>	
563	Non-pub Schls Tuition	1,723,510	1,729,400	1,952,519	2,271,000	1,144,057	<b>2,157,450</b>	
564	Tuition To Career & Tech	689,350	898,000	782,698	947,700	656,721	<b>897,980</b>	
<b>600</b>	<b>Supplies</b>	<b>1,999,819</b>	<b>2,829,475</b>	<b>2,467,295</b>	<b>2,564,257</b>	<b>1,083,406</b>	<b>3,313,820</b>	29.2%
<b>700</b>	<b>Property</b>	<b>278,248</b>	<b>610,754</b>	<b>747,908</b>	<b>532,963</b>	<b>1,111,761</b>	<b>542,889</b>	1.9%
<b>800</b>	<b>Interest, Fees &amp; Othr</b>	<b>1,146,066</b>	<b>1,563,375</b>	<b>1,032,861</b>	<b>1,259,070</b>	<b>529,912</b>	<b>1,341,185</b>	6.5%
832	Bond Interest	989,840	1,233,560	924,897	930,900	476,418	930,801	
<b>900</b>	<b>Debt Svc &amp; Transfers</b>	<b>4,774,227</b>	<b>3,563,000</b>	<b>5,628,165</b>	<b>4,153,745</b>	<b>0</b>	<b>4,240,000</b>	2.1%
912	Bond Principal	2,510,000	3,485,000	3,400,000	3,665,000	0	3,690,000	
932	xfer to Cap Reserve	2,239,777	0	2,200,000	409,245	0	500,000	
<b>Total Expenditures</b>		<b>53,334,715</b>	<b>54,156,086</b>	<b>56,255,505</b>	<b>56,225,238</b>	<b>25,260,369</b>	<b>58,626,117</b>	4.3%



FY23 Budget - Assuming 0%\_22.02.22

	BUDGET 2022	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ	2027	%Δ
REVENUE											
Local	\$35,668,197	\$35,788,828	0.34%	\$36,797,343	2.82%	\$37,078,379	0.76%	\$37,362,258	0.77%	\$37,651,535	0.77%
State	\$19,404,130	\$19,824,143	2.16%	\$20,055,181	1.17%	\$20,355,590	1.50%	\$20,624,472	1.32%	\$20,921,905	1.44%
Federal	\$1,152,911	\$1,788,721	55.15%	\$777,011	-56.56%	\$777,011	0.00%	\$777,011	0.00%	\$777,011	0.00%
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$56,225,238</b>	<b>\$57,401,692</b>	<b>2.09%</b>	<b>\$57,629,535</b>	<b>0.40%</b>	<b>\$58,210,980</b>	<b>1.01%</b>	<b>\$58,763,740</b>	<b>0.95%</b>	<b>\$59,350,451</b>	<b>1.00%</b>
EXPENDITURES											
Salary and Benefit Costs	\$33,555,643	\$34,794,080	3.69%	\$36,372,572	4.54%	\$37,904,673	4.21%	\$39,401,553	3.95%	\$40,992,544	4.04%
Other	\$22,669,595	\$23,831,963	5.13%	\$24,305,124	1.99%	\$25,823,084	6.25%	\$26,891,832	4.14%	\$28,013,907	4.17%
<b>TOTAL EXPENDITURES</b>	<b>\$56,225,238</b>	<b>\$58,626,043</b>	<b>4.27%</b>	<b>\$60,677,696</b>	<b>3.50%</b>	<b>\$63,727,757</b>	<b>5.03%</b>	<b>\$66,293,385</b>	<b>4.03%</b>	<b>\$69,006,451</b>	<b>4.09%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$0</b>	<b>(\$1,224,351)</b>		<b>(\$3,048,162)</b>		<b>(\$5,516,778)</b>		<b>(\$7,529,645)</b>		<b>(\$9,656,000)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$12,295,817</b>	<b>\$12,295,817</b>		<b>\$11,071,466</b>		<b>\$8,023,304</b>		<b>\$2,506,527</b>		<b>(\$5,023,118)</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$12,295,817</b>	<b>\$11,071,466</b>		<b>\$8,023,304</b>		<b>\$2,506,527</b>		<b>(\$5,023,118)</b>		<b>(\$14,679,118)</b>	

FY23 Budget - Assuming Act 1 Index\_22.02.22

	BUDGET 2022	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ	2027	%Δ
REVENUE											
Local	\$35,668,197	\$36,994,451	3.72%	\$39,331,486	6.32%	\$41,014,126	4.28%	\$42,711,545	4.14%	\$44,488,636	4.16%
State	\$19,404,130	\$19,824,143	2.16%	\$20,055,181	1.17%	\$20,355,590	1.50%	\$20,624,472	1.32%	\$20,921,905	1.44%
Federal	\$1,152,911	\$1,788,721	55.15%	\$777,011	-56.56%	\$777,011	0.00%	\$777,011	0.00%	\$777,011	0.00%
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$56,225,238</b>	<b>\$58,607,315</b>	<b>4.24%</b>	<b>\$60,163,677</b>	<b>2.66%</b>	<b>\$62,146,726</b>	<b>3.30%</b>	<b>\$64,113,028</b>	<b>3.16%</b>	<b>\$66,187,552</b>	<b>3.24%</b>
EXPENDITURES											
Salary and Benefit Costs	\$33,555,643	\$34,794,080	3.69%	\$36,372,572	4.54%	\$37,904,673	4.21%	\$39,401,553	3.95%	\$40,992,544	4.04%
Other	\$22,669,595	\$23,831,963	5.13%	\$24,305,124	1.99%	\$25,823,084	6.25%	\$26,891,832	4.14%	\$28,013,907	4.17%
<b>TOTAL EXPENDITURES</b>	<b>\$56,225,238</b>	<b>\$58,626,043</b>	<b>4.27%</b>	<b>\$60,677,696</b>	<b>3.50%</b>	<b>\$63,727,757</b>	<b>5.03%</b>	<b>\$66,293,385</b>	<b>4.03%</b>	<b>\$69,006,451</b>	<b>4.09%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$0</b>	<b>(\$18,728)</b>		<b>(\$514,019)</b>		<b>(\$1,581,031)</b>		<b>(\$2,180,357)</b>		<b>(\$2,818,899)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$12,295,817</b>	<b>\$12,295,817</b>		<b>\$12,277,089</b>		<b>\$11,763,070</b>		<b>\$10,182,039</b>		<b>\$8,001,682</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$12,295,817</b>	<b>\$12,277,089</b>		<b>\$11,763,070</b>		<b>\$10,182,039</b>		<b>\$8,001,682</b>		<b>\$5,182,783</b>	



# FY23 Proposed Timeline

**March 21<sup>st</sup> – Finance Committee – Proposed Final Budget Discussion**

**April 19<sup>th</sup> – Finance Committee – Proposed Final Budget Discussion**

*May 2<sup>nd</sup> (or later date) – COW – Proposed Final Budget Discussion*

*May 2<sup>nd</sup> (or later date) – Board Meeting – Approval of Proposed Final Budget*

**May 16<sup>th</sup> – Finance Committee – Final Budget Discussion**

*June 6<sup>th</sup> (or later date) – COW – Final Budget Discussion*

*June 6<sup>th</sup> (or later date) – Board Meeting – Approval of Final Budget*



May 2<sup>nd</sup> and June 6<sup>th</sup> meetings potentially will be moved to a later date depending on the availability of pertinent budget data (insurance rates, Commonwealth budget, etc.)



# IV. Planetarium Fix - \$25,000

## Why the Need?

- Improve Energy Efficiency
- Improve Office Temp



# Planetarium Fix (cont.) - \$25,000



# Planetarium Fix Options



## OPTION 1

- Turbo Tek Spray Foam Insulation
- 2 lb closed cell spray polyurethane foam
- **\$8,575**

## OPTION 2

- Remove Planetarium and Replace with new roof
- **\$135,000 (Estimate)**
- Will need formal bid process or KPN process.



